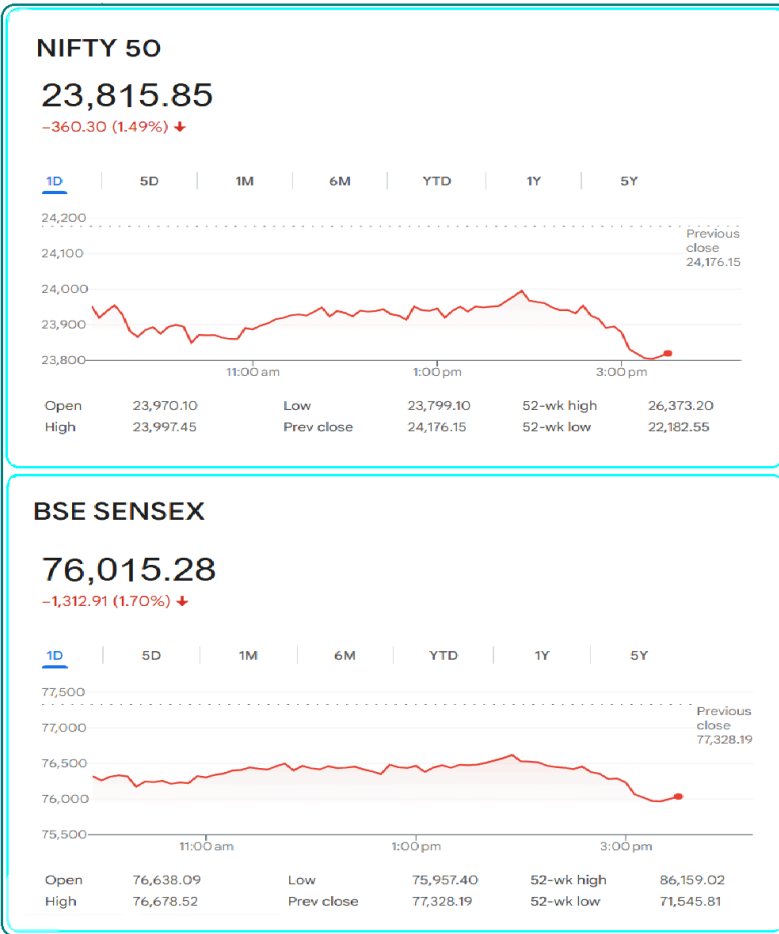


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23815.85	24176.15	-1.49%
S&P BSE SENSEX	76015.28	77328.19	-1.70%
NIFTY MID100	61258.40	61910.90	-1.05%
NIFTY SML100	18525.80	18737.00	-1.13%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with sharp losses, extending losses for the three consecutive sessions after U.S. President Donald Trump rejected Iran's response to a U.S. peace proposal, heightening concerns over a prolonged conflict in the Persian Gulf. Brent crude climbed above \$100 a barrel, while the rupee weakened near the 95-per-dollar mark. Domestic sentiment also remained fragile after Prime Minister Narendra Modi urged citizens to conserve fuel and avoid non-essential imports such as gold. The Nifty settled below the 23,850 mark. The S&P BSE Sensex tanked 1,312.91 points or 1.70% to 76,015.28. The Nifty 50 index fell 360.30 points or 1.49% to 23,815.85. In three consecutive trading sessions, the Sensex tanked 2.5%, while the Nifty 50 fell 2.1%. The BSE 150 MidCap Index slipped 1.26% and the BSE 250 SmallCap Index declined 0.96%. The market breadth was weak. Among the sectoral indices, the Nifty Healthcare index (up 0.45%), the Nifty Pharma index (up 0.25%) and the Nifty FMCG Index (up 0.08%) outperformed the Nifty 50 index. Meanwhile, the Consumer Durables index (down 3.73%), Nifty Realty index (down 3.05%) and the Nifty PSU Bank index (down 2.52%) the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **15798** contracts at the end of the day.
- Long** position build up for the **May** series has been witnessed in **ICICIBANK, MARICO, TATACONSUM.**
- Short** position build up for the **May** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, HDFCBANK.**
- Unwinding** position for the **May** series has been witnessed in **LT, BHEL, ONGC, INFY.**

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54439.90	55310.55	-1.57%
NIFTY AUTO	26753.40	27259.85	-1.86%
NIFTY FMCG	51205.65	51165.90	0.08%
NIFTY IT	29329.45	29394.20	-0.22%
NIFTY METAL	12926.40	13050.95	-0.95%
NIFTY PHARMA	24170.45	24110.30	0.25%
NIFTY REALTY	798.50	823.60	-3.05%
BSE CG	78453.03	80125.20	-2.09%
BSE CD	58279.56	60554.32	-3.76%
BSE Oil & GAS	26875.93	27413.86	-1.96%
BSE POWER	8108.49	8284.94	-2.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	62417.88	62713.65	-0.47%
HANG SENG	26406.84	26393.71	0.05%
STRAITS TIMES	4942.77	4921.90	0.42%
SHANGHAI	4225.02	4179.95	1.08%
KOSPI	7822.24	7498.00	4.32%
JAKARTA	6905.62	6969.40	-0.92%
TAIWAN	41790.06	41603.94	0.45%
KLSE COMPOSITE	1745.31	1748.06	-0.16%
All ORDINARIES	8942.40	8980.50	-0.42%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	138987.18	147669.21
NSE F&O	176957.51	169037.37

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8437.56

(Source: [NSE](#))

Corporate News

- Bank of India** reported a 14.85% increase in standalone net profit to Rs 3,015.79 crore on 4.3% increase in total income to Rs 22,685.38 crore in Q4 FY26 over Q4 FY25. NII increased 11.01% to Rs 6,730 crore in Q4 FY26. The company's board recommended a dividend of Rs 4.65 per equity share.
- Canara Bank** posted standalone net profit declined 9.93% to Rs 5,002.66 crore on a 1.84% decrease in total income to Rs 36,662.21 crore in Q4 FY26 over Q4 FY25. NII rose 3.88% to Rs 9,808 crore in Q4 FY26 compared with Rs 9,442 crore in Q4 FY25. The bank declared a dividend of Rs 4.2 per share.
- Tata Consumer Products** reported a 21.53% jump in consolidated net profit to Rs 419.08 crore on 17.91% increase in revenue from operations to Rs 5,433.62 crore in Q4 March 2026 over Q4 March 2025. The company's board recommended a dividend of Rs 10 per equity share.
- Shipping Corporation of India** reported a 118.5% YoY rise in consolidated net profit to Rs 404.60 crore in Q4 FY26, compared with Rs 185.14 crore in Q4 FY25. Revenue increased 14.2% year-on-year to Rs 1,513.21 crore for the quarter ended 31 March 2026. The company's board has recommended a dividend of Re 1 per equity share.
- Blue Dart Express** posted consolidated net profit fell 11.42% to Rs 48.85 crore in Q4 FY26 as against Rs 55.15 crore in Q4 FY25. Revenue rose 8.19% YoY to Rs 1,533.47 crore in the quarter ended 31 March 2026.
- Novartis** is focusing on innovative medicines in India. The company is expanding its role in global drug development. Early-stage research is now happening in India. Novartis plans to launch more new medicines soon. This strategy reinforces its commitment to the Indian market and its significant employee base.
- Coal India Limited** offered 30.5 million tonnes of coal in April auctions. This marks a slight decrease from March. Global energy prices are high due to West Asia tensions. Power plants are increasing coal use for energy security. Coal India is also allowing buyers from Bangladesh, Bhutan, and Nepal to participate directly in auctions from January 1, 2026.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1271.00	1176.20	8.06%
MAXHEALTH	1037.95	1012.50	2.51%
COALINDIA	464.45	456.40	1.76%
SUNPHARMA	1872.70	1847.90	1.34%
HINDUNILVR	2307.20	2287.70	0.85%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	4205.60	4509.00	-6.73%
INDIGO	4299.40	4522.70	-4.94%
SBIN	973.60	1019.30	-4.48%
ETERNAL	245.87	256.39	-4.10%
BHARTIARTL	1759.80	1834.50	-4.07%

(Source: [Moneycontrol](#))

- Reliance Jio Platforms**, owned by billionaire Mukesh Ambani, is preparing to seek approvals for a IPO that could become India's biggest stock market listing. Reuters reported the offering may raise up to \$4 billion, though timelines were delayed due to weaker IPO sentiment after tensions in West Asia.
- Biocon Pharma Ltd** has secured Health Canada approval for its micafungin for injection. This medication targets serious fungal infections in adults and children. It will be used for conditions like candidemia and esophageal candidiasis. The approval also covers prophylaxis in stem cell transplant patients. This marks a significant addition to Biocon's product offerings.
- CMS Info Systems** has secured a significant Rs 400 crore order from HDFC Bank. The deal involves managing 6,000 ATMs for the next five years. This partnership will also include advanced solutions like currency forecasting and AI technology. The company expects this to boost its revenue from private sector banks. This follows recent large contracts with ICICI Bank and SBI.
- Britannia** is adopting a 'Many Indias' strategy. Startup-style teams will gain local decision-making power. This move seeks to boost agility and product customisation for regional markets. The company is also investing in premium products and new food categories. These changes are expected to yield results in the coming quarters.
- Geopolitical tensions in West Asia have impacted **National Aluminium Company Ltd's** (Nalco) exports, which previously accounted for 40-50% of its alumina shipments. This disruption, coupled with a shift in export destinations, has led to a decline in global spot alumina prices to USD 305-310 per tonne. Smelters in West Asia are operating at reduced capacity, further influencing market prices.
- Waaree Energies** is planning significant expansion in the US. The company may build a solar cell manufacturing facility there. This follows an increase in module manufacturing capacity. Waaree aims to boost its market share in the growing US solar market. The company is also focusing on an energy transition ecosystem in India.
- NTPC** is set to submit its first nuclear project feasibility study to the Department of Atomic Energy. This move aims to secure approval for standalone nuclear projects. NTPC plans to achieve 2 GW of nuclear capacity by 2032. The company is also exploring sites in Bihar and other states for its ambitious nuclear expansion plans.
- Ola Electric's** S1 X+ 5.2kWh electric scooter has received government approval. This mass market scooter features Ola's indigenously developed 4680 Bharat Cell battery. It offers the longest range in its mass market portfolio. The certification marks a significant step in bringing advanced EV technology to more customers across India. This move aims to accelerate EV adoption beyond major cities.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's trade surplus narrowed to \$84.82 billion in April 2026 from \$95.85 billion in the same period of 2025. Export growth accelerated sharply to 14.1%, reaching a record high of \$359.44 billion, up from March's 2.5% rise while imports surged 25.3% year-on-year to \$274.62 billion, slightly lower than the 27.8% jump in the previous month.
- China's annual inflation accelerated to 1.2% in April 2026 from 1.0% in the previous month. On a monthly basis, the CPI increased 0.3%, swinging from a 0.7% fall previously.
- China's producer prices rose 2.8% yoy in April 2026, picking up from a 0.5% gain in the prior month. Monthly, producer prices gained 1.7%.
- U.S. economy added 115000 jobs in April 2026, following an upwardly revised 185000 increase in March. Private payrolls increased by 123000 in April 2026, following an upwardly revised 190000 in March. The unemployment rate held at 4.3% in April 2026.
- U.S. consumer sentiment Index dropped to a record low of 48.2 in early May 2026, falling below April's 49.8.
- U.S. wholesale inventories advanced by 1.3% month-over-month to \$906.371 billion in March 2026, following a 0.9% increase in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 97.78/bbl (IST 17:00).
- INR weakened to Rs. 95.32 from Rs. 94.48 against each US\$ resulting in daily change of 0.89%.
- India will not restrict international card usage or increase import duties on gold and silver. Government sources clarified this amid concerns over the country's import bill and foreign exchange reserves. Prime Minister Narendra Modi had earlier urged for reduced spending on imported commodities like fuel and gold.
- India and Peru are set to resume free trade talks next month. A deal could be finalized by the end of this year. Peru, a major copper producer, is also discussing critical minerals with India. Indian companies are looking to secure copper supplies from Peru. India's demand for copper is projected to rise significantly.
- India is launching a new rural employment program, VB-G RAM G, replacing MGNREGA from July 1, 2026. This initiative guarantees 125 days of work annually for eligible rural households. The program aims to boost rural infrastructure and livelihoods. The transition will be seamless, with existing job cards remaining valid.
- India's private capital expenditure surged 67% to Rs 7.7 lakh crore in September 2025 from Rs 4.6 lakh crore a year earlier, reflecting a revival in the investment cycle, according to the Confederation of Indian Industry (CII).
- An LPG carrier, the Tara Gas, previously involved with Iranian cargoes, is transiting the Strait of Hormuz while declaring

Indian crew and ownership. The vessel, fully laden, is navigating a Tehran-approved route, highlighting the complex measures ships take to exit the Persian Gulf amidst blockades.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/05/2026

State Bank of India	Fund Raising
Dr. Reddy's Laboratories Limited	Financial Results/Dividend
Max Financial Services Limited	Financial Results
Bharat Petroleum Corporation Limited	Financial Results
Berger Paints (I) Limited	Financial Results/Dividend
Tata Power Company Limited	Financial Results/Dividend
Pfizer Limited	Financial Results/Dividend
Dixon Technologies (India) Limited	Financial Results/Dividend
Madras Fertilizers Limited	Financial Results
Aakash Exploration Services Limited	Financial Results
Albert David Limited	Financial Results/Dividend
Avadh Sugar & Energy Limited	Financial Results/Dividend
Bharat Bijlee Limited	Financial Results/Dividend
BirlaNu Limited	Financial Results/Dividend
Bliss GVS Pharma Limited	Financial Results/Dividend
BOROSIL RENEWABLES LIMITED	Financial Results/Fund Raising
Clean Max Enviro Energy Solutions Limited	Financial Results
Cohance Lifesciences Limited	Financial Results
Ethos Limited	Financial Results
Foseco India Limited	Financial Results
Gopal Snacks Limited	Financial Results/Dividend
HLV LIMITED	Financial Results
HP Adhesives Limited	Financial Results/Dividend
Huhtamaki India Limited	Financial Results
Indraprastha Medical Corporation Limited	Financial Results/Dividend
INOX India Limited	Financial Results/Dividend
K.P.R. Mill Limited	Financial Results/Dividend
Kalpataru Limited	Financial Results
Kamat Hotels (I) Limited	Financial Results
Keystone Realtors Limited	Financial Results
Kross Limited	Financial Results
M & B Engineering Limited	Financial Results/Dividend

Nazara Technologies Limited	Financial Results
Neuland Laboratories Limited	Financial Results/Dividend
NIIT Learning Systems Limited	Financial Results/Dividend
One Mobikwik Systems Limited	Financial Results
Onward Technologies Limited	Buyback
Patel Integrated Logistics Limited	Financial Results/Dividend
Raj Oil Mills Limited	Financial Results/Fund Raising
Religare Enterprises Limited	Financial Results
SAGILITY LIMITED	Financial Results/Dividend
Sai Silks (Kalamandir) Limited	Financial Results/Dividend
Seshasayee Paper and Boards Limited	Financial Results/Dividend
SKF India (Industrial) Limited	Financial Results/Dividend
Stove Kraft Limited	Financial Results/Dividend
Subex Limited	Financial Results
Texmaco Rail & Engineering Limited	Financial Results/Dividend
Thomas Cook (India) Limited	Financial Results/Dividend
Torrent Power Limited	Financial Results/Dividend/Fund Raising
TRF Limited	Financial Results
Ventive Hospitality Limited	Financial Results
V-Guard Industries Limited	Financial Results/Dividend
Vinati Organics Limited	Financial Results/Dividend

(Source: NSE)

Board Meetings as on 12/05/2026

Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
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(Source: NSE)

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